

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-10 RM ' 000	30-Jun-09 RM ' 000	30-Jun-10 RM ' 000	30-Jun-09 RM ' 000
1. Revenue	16,406	12,456	36,976	33,203
2. Profit/(loss) before taxation	267	181	1,089	3,513
3. Profit/(loss) after taxation and minority interests	258	965	1,080	2,897
4. Net Profit/(loss) for the financial period	258	965	1,080	2,897
5. Basic earnings/(loss) per share (sen)	0.32	1.21	1.35	3.62
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	28.31	26.96

**Remark :**

1) *The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

**ADDITIONAL INFORMATION**

FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-10 RM ' 000	30-Jun-09 RM ' 000	30-Jun-10 RM ' 000	30-Jun-09 RM ' 000
1. Profit/(Loss) from operations	581	698	2,275	5,574
2. Gross interest income	34	81	302	310
3. Gross interest expense	314	577	1,186	2,120

*1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at 30-Jun-10  RM'000	As at 30-Sep-09  RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	19,490	20,136
Investment in associated company	-	160
Other Investments	50	50
	<u>19,540</u>	<u>20,346</u>
<b>CURRENT ASSETS</b>		
Inventories	1,152	1,143
Trade receivables	21,719	21,888
Other receivables and deposits	4,600	2,517
Amount due from associated company	-	12
Marketable Securities	2	2
Tax recoverable	1,864	5,071
Deposit with licensed bank	3,611	1,874
Cash and bank balances	1,086	266
	<u>34,034</u>	<u>32,773</u>
<b>TOTAL ASSETS</b>	<u><b>53,574</b></u>	<u><b>53,119</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>		
	40,000	40,000
<b>SHARE PREMIUM</b>		
	3,076	3,076
<b>ASSET REVENUE RESERVE</b>		
	3,677	3,677
<b>ACCUMULATED LOSSES</b>		
	(24,105)	(25,185)
<i>Equity attributable to equity holder of the parent</i>	<u>22,648</u>	<u>21,568</u>
<b>MINORITY INTEREST</b>		
	-	-
<i>Total Equity</i>	<u>22,648</u>	<u>21,568</u>
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	3,204	3,812
	<u>3,204</u>	<u>3,812</u>
<b>CURRENT LIABILITIES</b>		
Amount owing to customer on contract	89	89
Trade payables	8,278	11,947
Other payables and accruals	3,381	2,929
Short term borrowings	9,032	9,457
Advance from Shareholder	6,800	2,888
Taxation	142	429
	<u>27,721</u>	<u>27,739</u>
<b>TOTAL LIABILITIES</b>	<u><b>53,574</b></u>	<u><b>53,119</b></u>
<b>Net Assets per share attributable to ordinary equity holders of the parent ( sen )</b>	<b>28.31</b>	<b>26.96</b>

1) The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-10 RM'000	30-Jun-09 RM'000	30-Jun-10 RM'000	30-Jun-09 RM'000
Revenue	16,406	12,456	36,976	33,203
Profit from operations	581	698	2,275	5,574
Finance cost	(314)	(517)	(1,186)	(2,061)
Profit before taxation	267	181	1,089	3,513
Taxation	(8)	885	(8)	(616)
<b>Net profit for the financial period</b>	<b>258</b>	<b>1,066</b>	<b>1,080</b>	<b>2,897</b>
<b>Profit/(loss) for the financial year attributable to:</b>				
Equity holders of the parent	258	1,066	1,080	2,897
	<b>258</b>	<b>965</b>	<b>1,080</b>	<b>2,897</b>
<b>Earnings per share attributable to equity holders of the parent:</b>				
- basic (sen)	0.32	1.21	1.35	3.62
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	AS AT END OF CURRENT PERIOD	AS AT END OF PRECEDING YEAR
	30-Jun-10 RM' 000	30-Jun-09 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,089	3,513
Adjustment for:-		
Add adjustments	1,912	5,245
Operating profit before working capital changes	3,001	8,758
Decrease / (Increase) in working capital	(1,742)	(1,220)
Cash generated from/(used in) operations	1,259	7,538
Interest received	302	310
Interest paid	(1,186)	(2,061)
Tax refund/paid	2,911	4
Net cash generated from/(used in) operating activities	3,286	5,791
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash generated from investing activities	298	2,135
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash generated from financing activities	(1,507)	(94)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	2,077	7,832
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD</b>	(1,017)	(9,081)
<b>CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD</b>	1,060	(1,249)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Cash and bank balances	1,088	853
Bank overdrafts	(28)	(2,102)
	<u>1,060</u>	<u>(1,249)</u>

\* The above bank overdrafts facilities have been cancelled.

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.*



SATANG HOLDINGS BERHAD (*Company No : 633265 K*)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30TH JUNE 2010

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 30th September 2008 (Audited)</b>	40,000	3,076	175	(25,520)	17,731	17,731
Net profit for the period	-	-	-	335	335	335
Realization of Revaluation Surplus	-	-	3,502	-	3,502	3,502
<b>As at 30th September 2009 (Audited)</b>	<u>40,000</u>	<u>3,076</u>	<u>3,677</u>	<u>(25,185)</u>	<u>21,568</u>	<u>21,568</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Loss RM '000	Total Before MI RM '000	Total After MI RM '000
<b>As at 30th September 2009 (Audited)</b>	40,000	3,076	3,677	(25,185)	21,568	21,568
Net profit for the period	-	-	-	1,080	1,080	1,080
<b>As at 30th June 2010 (Unaudited)</b>	<u>40,000</u>	<u>3,076</u>	<u>3,677</u>	<u>(24,105)</u>	<u>22,648</u>	<u>22,648</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2009 and the accompanying explanatory notes to the quarterly report.